

July 9, 1985  
6757A/DSE/hdm

Introduced by: AUDREY GRUGER

Proposed No.: 85-296

**6302**

MOTION NO. \_\_\_\_\_

A MOTION relating to the King County Economic Development Programs; approving the work program for the King County Economic Development Plan and the King County Business Revitalization project.

WHEREAS, economic development is a priority of the King County Executive and the King County Council, and

WHEREAS, a public economic development program is defined as those public actions which help to promote an improved local economy, and business environment, and

WHEREAS, economic development strategies are those public actions which aid in creating jobs, enhancing general business activity and increasing communities' taxable bases, increasing per capita income, and

WHEREAS, it is in the best interests of King County government to recognize that business development does and will occur in many areas of the county and to promote managed and orderly development compatible with environmental standards and the public good, and

WHEREAS, King County has previously recognized in Motion 6012 that a successful public economic development program requires a long term commitment by community leaders, and

WHEREAS, King County previously recognized in Motion 6012 that 1984 would be a year of organizing, followed by planning and program initiatives and intergovernmental cooperation leading to specific results in creating jobs, retaining and expanding current business and these project work programs constitute the initiation of planning and program activities, and

WHEREAS, the county's role in economic development is multifaceted, including establishing land use policies; providing public facilities and services; assisting business development through financial planning services and financial incentives; and sponsoring public employment and training programs, and

1           WHEREAS, the county also has a responsibility to exercise its  
2 leadership in creating a supportive business climate by  
3 cooperating with other units of government and the private sector  
4 to develop and implement complementary policies and programs in  
5 economic development, and

6           WHEREAS, a new Seattle/King County Economic Development  
7 Council (EDC) was formed in July 1984 to promote economic  
8 Development, and

9           WHEREAS, the King County executive and the King County  
10 councilmembers are active members of the EDC Board of Directors,  
11 and

12           WHEREAS, King County recognizes the importance of the Economic  
13 development Council survey to the preparation of the EDC, and

14           WHEREAS, the council's standing committee on economic  
15 development and intergovernmental relations proposes policies to  
16 the full council and therefore the county executive on county  
17 program efforts, and

18           WHEREAS, King County motion 6012 and the adopted Comprehensive  
19 Plan endorse the preparation of an economic development plan by  
20 King County, and

21           WHEREAS, the 1985 adopted budget established funding for the  
22 Economic Development Plan and the Business/Commercial  
23 Revitalization Project and instruct the planning and community  
24 development department to develop a work program for council  
25 approval;

26           NOW, THEREFORE, BE IT MOVED by the Council of King County:

27           The following work programs for 1985 for two King County  
28 economic development projects are hereby approved by the King  
29 County council. The work programs described in the attachments  
30 explain project work activity and the schedule in more detail.

31           A. The Economic Development Plan will be developed through  
32 six elements, four of them to be initiated in 1985:  
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1           Element 1: Economic Base Analysis: The King County housing  
2 and community development division will gather data, studies,  
3 economic forecasts regarding the county's economic development  
4 potential and will prepare a report describing economic activity  
5 and trends in unincorporated areas of King County, including a  
6 preliminary analysis of opportunities and limitations of King  
7 County's economic development potential. Materials analyzing and  
8 summarizing a review of the literature regarding the county's  
9 economic development potential will be prepared, including an  
10 analysis of unemployment and local economic trends in King County  
11 and an analysis of the competitive advantages/disadvantages of  
12 King County as a suitable location for commercial/industrial  
13 development activities. The Economic Base Analysis Preliminary  
14 Report will be completed by July, 1985. The preliminary report  
15 and its conclusions will be transmitted to the Council's Economic  
16 Development Committee for its review by August, 1985.

17           Element 2: Land Inventory: The King County planning division  
18 will conduct a complete inventory of commercial and industrial  
19 planned and zoned land in cities and unincorporated areas. The  
20 inventory will assess the supply of such land, given recent rates  
21 of development activity, the location of the identified land, as  
22 well as various characteristics for each parcel, and a development  
23 profile of each commercial/industrial area (activity center). A  
24 preliminary report analyzing and summarizing the inventory data  
25 will address a number of questions, including what kinds of growth  
26 will most benefit the surrounding community and the opportunities  
27 for growth offered by the land supply, by area. Final inventory  
28 products, including complete parcel listings, activity center  
29 profile maps, marketing prototype and a summary report on  
30 findings/issues will be prepared by October, 1985.

31 In addition, the EDC will be asked to prepare a marketing  
32 industrial atlas for King County during 1985.

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1           Element 3: Program/Policy Assessment: The housing and  
2 community development division will produce a written assessment  
3 of economic development programs and policies in operation in the  
4 Puget Sound region and nationwide by public and private agencies.  
5 an analysis of alternatives for how existing or new economic  
6 development programs or other strategies can effectively address  
7 needs identified by the land use inventory, the economic base  
8 analysis, and the EDC survey will be prepared. A report  
9 summarizing a review of the literature, discussing programs/  
10 policies operated by other jurisdictions and the private sector  
11 will be prepared for circulation and comment by July, 1985. The  
12 report will be transmitted to the Council's Economic Development  
13 Committee for its review by August, 1985.

14           Element 4: Executive Task Force on Economic Development: The  
15 Task Force will be asked to prepare recommendations on roles,  
16 goals, definitions, strategies for economic development in King  
17 County. Individuals on the Task Force will include public and  
18 private sector representatives, including several EDC Boardmember  
19 The EDC Board will be briefed on the economic base analysis,  
20 program/policy assessment and land inventory. The Task Force will  
21 prepare tentative recommendations for roles, definitions, goals  
22 and strategies for economic development in King County. A report  
23 will be transmitted by September 1, to the council for the  
24 Economic Development Committee's review identifying members of the  
25 task force, interests represented by individual members; proposed  
26 organization of the task force; a preliminary schedule of task  
27 force meetings for the remainder of 1985; a proposed agenda of  
28 issues to be considered by the task force as well the proposed  
29 planning strategy to guide their efforts resulting in the plan's  
30 preparation.  
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1           Element 5: 1986 CDBG Application and the 1985 Progress Report  
2 A 1986 CDBG application will be prepared to support completion of  
3 the plan. A 1985 progress report will be submitted to the council  
4 by October, 1985.

5           Element 6: Preparation of the Final Plan and 1986 Work  
6 Program: Pending continued funding, the final King County  
7 Economic Development Plan describing roles, definitions, goals,  
8 and strategies for economic development in King County will be  
9 completed in 1986. The Executive Task Force will continue meeting  
10 in 1986 to define roles, goals and strategies; and the King County  
11 executive will be briefed on recommendations. The plan will be  
12 prepared by the housing and community development division and a  
13 draft will be prepared for public review and comment. The King  
14 County Council will be briefed on plan development and the draft  
15 plan prior to release to the public.

16           B. The following elements comprise the Business/Commercial  
17 Revitalization Project:

18           Element 1: Develop Recommendations for Interim Financing (CD  
19 Float Loan Placements: During this element, the housing and  
20 community development division will identify economic development  
21 projects in King County, will recommend CD Float Loan placement to  
22 the executive finance committee for decision, and a motion will be  
23 prepared for submittal to the King County Council authorizing each  
24 loan. The projects were approved by the King County Council in  
25 April, 1985. By September, the division will report to the  
26 Council's Economic Development Committee the status of the current  
27 loan agreement. The report will include amounts of actual revenue  
28 accrued, projections of revenue for the life of the agreement,  
29 proposed future uses of revenue. The report will also speak to  
30 the present or future program efforts to increase job opportunities  
31 through the coordination of public manpower efforts with the  
32 loan's assignee.

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1           Element 2: Monitoring CD Float Loan Program: Work activities  
2 in this element include preparation of cash flow analysis, revenue  
3 estimates; weekly monitoring of the CD Float Loan cash flow  
4 requirements; preparation of loan agreements and monitoring  
5 incoming receipts to maximize revenue to the CDBG fund. This is  
6 an ongoing weekly activity throughout 1985.

7           Element 3: Meetings with Urban Development Action Grant  
8 (UDAG) Communities: During this element the housing and community  
9 development division will meet with local UDAG eligible small  
10 cities in King County and communities defined as pockets of  
11 poverty by the U.S. Department of Housing and Urban Development  
12 (HUD), and businesses. Identification of potential projects will  
13 take place by June, 1985.

14           Element 4: Development of UDAG Proposals and Other Financing  
15 Incentives: During this element, the housing and community  
16 development division will continue working with UDAG communities  
17 to develop specific project proposals. Project proposals will be  
18 determined between April and July, 1985.

19           Element 5: UDAG Application Preparation: Based upon the UDAG  
20 projects identified in Element 4, a UDAG project application will  
21 be prepared and submitted to the appropriate suburban city council  
22 and the King County council for approval and then will be  
23 submitted in the UDAG competition to HUD. This application  
24 process will take place between July, 1985 (large cities) and  
25 September, 1985 (small cities).  
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Element 6: 1986 CDBG Application and 1985 Progress Report:  
The King County housing and community development division will  
prepare the 1986 CDBG application for continued funding of  
business revitalization, including preparing a 1985 progress  
report regarding business revitalization progress for submittal to  
the King County Council by October, 1985.

PASSED this 15th day of July, 1985.

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

Gary Grant  
Chairman

ATTEST:

Dorothy M. Quinn  
Clerk of the Council